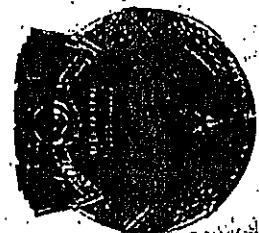


EXHIBIT 1
TO THE DECLARATION OF
XU NUO



CORPORATE BUSINESS LICENSE

企业法人营业执照

NAME: TIANJIN PORTLANDS INTERNATIONAL SHIPPING

注册号 1201921001368

PLACE: TIANJIN PORT FREE TRADE ZONE DONG FANG DA DAO

REGISTRATION NO.

天津港保税区东方大道88号1-106-2室 NO. 88 UNIT 1-106-2

名称
法定代理人姓名
张洪钟

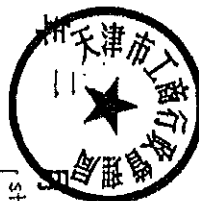
REGISTERED CAPITAL RMB 1.5M
实收资本 壹佰伍拾万元
RMB 1.5M

公司类型
BUSINESS SCOPE
经营范围

在天津口岸从事国际船舶代理业务（国家有专项、专营规定的，按规定执行）

Operation of International Shipping Agency business in Tianjin Port (if regulated specifically by the State, then operated according to regulations).

Date of Incorporation: 24th January 2003
成立日期 二〇〇三年一月二十四日
Operation Term: 24th January 2003 to 23rd January 2007
营业期限 二〇〇三年一月二十四日至二〇〇七年一月二十三日



1st February 2007